GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:942
ANSWERED ON:23.10.2008
DEVIATION IN PRICES OF MEDICINES MEDICAL EQUIPMENTS
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Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the medicines and medical equipments serving the same purpose are having abnormal deviations in prices;

(b) if so,the reasons therefore;and

(c) the measures taken to put an end to such deviations in price?

Answer

MINISTER OF STATE IN THE MINISTRY OF CHEMICAL AND FERTILIZERS AND MINISTER OF STATE IN THE MINISTRY OF MINES(SHRI B.K. HANDIQUE)

(a) to (c) Under the provisions of Drugs (Price Control),1995,the prices of 74 bulk drugs and the formulations containing any of these scheduled drugs are controlled.The Govemment/NPPA fixes/ revises their prices from time to time as per formula provided under DPCO.In respect of drugs, which are not covered under price control (non-scheduled formulations),the manufacturers are free to fix the prices by themselves without seeking approval of Government/NPPA.In the cases of certain non-Scheduled formulations Government/NPPA has observed substantial deviation in prices.Medical equipments are not under price control.